**SDX: Annual General Mandate**

On 28th April, 2017, Song Da Investment Construction and Fire Prevention Joint stock company announced the Annual General Mandate as follows:

**1. To approve the report on production and business performance in 2016:**

The main items are as following:

- Total production and business value: VND8.19 billion;

- Total assets: VND47.57 billion;

*+ Current assets: VND46.95 billion;*

*+ Non-current assets: VND0.619 billion;*

- Total resources: VND47.657 billion;

*+ Liabilities: VND38.36 billion;*

*+ Owner’s equity: VND9.205 billion;*

- Total revenue: VND13.63 billion;

- Profit before tax: VND(7.125) billion

- Profit after tax: VND(7.125) billion

**2.** **To approve the report on production and business plan in 2017:**

**2.1. Main items of plan in 2017:**

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Main items** | **Unit** | **Plan in 2017** |
| I | Total production and business value | VND106 | 21.000 |
|  | *Construction value* | *VND106* | *21.000* |
| II | Financial planning |  |  |
| 1 | Revenue | VND106 | 17.741 |
| 2 | Total cost | VND106 | 15.070 |
| 3 | Profit |  |  |
|  | Profit before tax | VND106 | 600 |
|  | Profit after tax | VND106 | 600 |
| 4 | Payment to State budget | VND106 | 903 |
| 5 | Efficient use of capital |  |  |
| - | Profit/revenue | % | 3,4 |
| - | Profit after tax/charter capital | % | 2,4 |
| - | Profit after tax/owner’s equity | % | 1,3 |
| - | Profit after tax/total assets | % | 5,8 |
| 6 | Total assets | VND106 | 47.270 |
| 7 | Bank loans at the end of period | VND106 | 2.500 |
|  | *Short-term loan at the end of period* | VND106 | 2.500 |
| 8 | Owner’s equity | VND106 | 10.270 |
| 9 | Charter capital | VND106 | 25.000 |
| 10 | Liabilities | VND106 | 39.680 |
| 11 | Owner’s equity | VND106 | 10.396 |
| 12 | Debt ratio |  |  |
|  | Liabilities/Owner’s equity | Time | 3.6 |
|  | Bank loan/Owner’s equity | Time | 0.24 |

**2.2 Plan of construction of the old apartment building No. 148-150 Kim Ma - Son Tay - Ba Dinh - Hanoi:**

***\* In May, 2017:*** To complete the documents, technical design drawings of the project to submit to the Department of construction for approval;

***\* In July, 2017:***

- To complete the detailed estimation of the compensation plan for temporary housing and resettlement of each household;

- To submit to the People's Committee of Ba Dinh district to approve the compensation plan for temporary housing and resettlement of each household;

\* ***In September, 2017:*** To apply for construction permit;

\* ***In October, 1977:*** To prepare the necessary conditions to commence construction;

\* ***In November, 1974:*** To commence construction.

- The General Meeting of Shareholders authorizes the Board of Directors to approve the investment project and other contents under the jurisdiction of the General Meeting of Shareholders for the project; implement the investment cooperation contract with partners, and ensure the implementation plan of the project mentioned above.

**3. To approve the 2016 financial statements audited by AASC Auditing Firm Company Limited with the following main financial items** (attached statements in detailed):

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Items** | **Amount (VND)** | **Remarks** |
| 1 | Total assets | 47,569,795,176 |  |
| - | Current assets | 46,950,431,999 |  |
| - | Non-current assets | 619,363,177 |  |
| 2 | Total resources | 47,569,795,176 |  |
| - | Liabilities  | 38,364,501,720 |  |
| - | Owner’s equity | 9,205,293,456 |  |
| 3 | Actual charter capital | 25,000,000,000 |  |
| 4 | Total revenue | 13,634,798,379 |  |
| 5 | Profit before tax | (7,124,806,222) |  |
| 6 | Profit after tax | (7,124,806,222) |  |

**4. To approve the profit distribution plan in 2016:**

The General Meeting approved the profit distribution plan in 2016 as follows

* Profit before tax in 2016: VND(7,114,806,222)
* Remuneration for the Board of Directors and the Supervisory Board in 2016: VND66.000.000
* Profit distribution plan: no dividend because there is no profit in 2016.

**5. To approve the remuneration for the Board of Directors and the Supervisory Board in 2016 and 2017:**

5.1. In 2016, remuneration for the Board of Directors and the Supervisory Board is equal to 50% of the plan in 2016:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ***No.*** | ***Position*** | ***Number of person*** | ***Remuneration/ month*** | ***Total remuneration/ month*** | ***Total remuneration/ year*** |
| 1 | Chairman of the Board of Directors  | 1 | 2,000,000 | 2,000,000 | 24,000,000 |
| 2 | Member of the Board of Directors  | 1 | 1,500,000 | 1,500,000 | 18,000,000 |
| 3 | Chief of the Supervisory Board | 1 | 1,000,000 | 1,000,000 | 12,000,000 |
| 4 | Member of the Supervisory Board | 2 | 500,000 | 1,000,000 | 12,000,000 |
|  | **Total** | **5** |  | **5,500,000** | **66,000,000** |

5.2. To approve the remuneration for the Board of Directors and the Supervisory Board in 2017

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ***No.*** | ***Position*** | ***Number of person*** | ***Remuneration/ month*** | ***Total remuneration/ month*** | ***Total remuneration/ year*** |
| 1 | Chairman of the Board of Directors  | 1 | 4,000,000 | 4,000,000 | 48,000,000 |
| 2 | Member of the Board of Directors  | 1 | 3,000,000 | 3,000,000 | 36,000,000 |
| 3 | Chief of the Supervisory Board | 1 | 2,000,000 | 2,000,000 | 24,000,000 |
| 4 | Member of the Supervisory Board | 2 | 1,000,000 | 2,000,000 | 24,000,000 |
|  | **Total** | **5** |  | **11,000,000** | **132,000,000** |

When the completion rate of the company's production and business plan is <100% of the plan, the remuneration of the Board of Directors and the Supervisory Board will be paid correspondingly to the plan completion rate.

**6. To approve the operation report of the Board of Directors in 2016 and the operation plan in 2017:**

The Meeting approved the full report of the Board of Directors on 4th April, 2017 presented at the Meeting.

**7. To approve the operation report of the Supervisory Board in 2016 and the operation plan of the Supervisory Board in 2017**

The Meeting approved the full report of the Supervisory Board.

**8. To approve the selection of auditor for the 2017 financial statements:** To approve the selection of An Viet Auditing Company Limited as the auditor for the 2017 financial statements.

**9. Implementation**

The General Meeting of Shareholders assigns the Board of Directors and the Board of General Directors to implement based on the Resolution.

The Resolution takes effect from the date of approval by the General Meeting of Shareholders.